



C/FC(21)/2036

Date: 21/08/2013

**CIRCULAR**

**SUB: Minutes of the 21<sup>st</sup> Meeting of the Finance Committee held on 01/08/2013.**

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Enclosed please find a copy of the Minutes of the 21<sup>st</sup> meeting of the Finance Committee for Sardar Vallabhbhai National Institute of Technology, Surat held on 01/08/2013 in the Conference Room of the NIT, Transit House, A-1/267, Safdarjung Enclave, New Delhi for your information.

The comments, if any, may please be sent at the earliest.

Encl.: As above

  
(H. A. PARMAR)  
MEMBER-SECRETARY,  
FINANCE COMMITTEE

To,  
The Chairman, FC  
All concerned members of the FC

Copy f.w.c.s. for information:

Shri Rajesh Singh, Director (NITs), TS.III, Govt. of India, MHRD (Deptt. of Secondary & Higher Education), 'C' Wing, Shastry Bhavan, New Delhi - 110 001





## SARDAR VALLABHBHAI NATIONAL INSTITUTE OF TECHNOLOGY SURAT

Minutes for the *Twenty first* meeting of the *Finance Committee* for the Sardar Vallabhbhai National Institute of Technology Surat held on *Thursday, 1<sup>st</sup> August, 2013 at 10:30 a.m.* onwards in the *Conference Room of the NIT, Transit House, A-1/267, Safdarjung Enclave, New Delhi.*

The following members were present:

- 1) **Dr. J. Narayana Das** : Chairman  
Rtd. Outstanding Scientist &  
Chief Controller Res. & Dev. (NS & M)  
DRDO Bhavan, New Delhi  
Sarovar, D4, Fact Nagar,  
Tripunithura-682301, Kerala
- 2) **Shri Navin Soi** : Member  
Director, Financial Advisor (IFD)  
MHRD, New Delhi
- 3) **Dr. D. K. Ghosh** : Member  
Professor,  
IIT-Bombay, Mumbai
- 4) **Shri M. N. Patel** : Member  
Principal, L. D. College of Engineering,  
Ahmedabad
- 5) **Dr. P.D. Porey** : Member  
Director, SVNIT, Surat
- 6) **Shri H.A. Parmar** : Member-Secretary  
Registrar, SVNIT, Surat.

Shri Rajesh Singh, Director (NITs), TS-III, MHRD, New Delhi could not attend the meeting due to pre-occupation.

At the outset the Chairman of the Finance Committee welcomed all the members especially external members for sparing their valuable time to attend the meeting.

The following business was transacted:

**Item.1:** To confirm the minutes of the 20<sup>th</sup> Finance Committee meeting held on 05/12/2012.

**Reso.1:** “Resolved that the minutes of 20<sup>th</sup> Finance Committee meeting held on 05/12/2012 be confirmed.”

**Item 2:** To note and approve the action taken on the resolutions adopted by the Finance Committee at its 20<sup>th</sup> meeting held on 05/12/2012.

**Reso.2:** “Resolved to note and approve the action taken on the resolutions adopted by the Finance Committee at its 20<sup>th</sup> meeting held on 05/12/2012.”

**Item 3:** To note the minutes/recommendations of the 50<sup>th</sup>, 51<sup>st</sup> and 52<sup>nd</sup> meetings of the Building & Works Committee held on 16/12/2012, 06/02/2013 and 01/07/2013 respectively.

**Reso.3:** “Resolved to note and recommend to the board to approve the minutes/recommendations of the 50<sup>th</sup>, 51<sup>st</sup> and 52<sup>nd</sup> meetings of the Building & Works Committee held on 16/12/2012, 06/02/2013 and 01/07/2013 respectively (APPENDIX: 3.1, 3.2 and 3.3).”

**Item 4:** To ratify the action taken by the Hon’ble Chairman, BOG’s for approving the Institute’s Annual Account for the year 2012-13 (pre-audited by M/s Shah Makhania & Associates, Surat) for further submission to the office of the Principal Director of Audit (Central) for final auditing.

**Reso.4:** “Resolved to ratify action taken by the Hon’ble Chairman, BOG’s for approving the Institute’s Annual Account for the year 2012-13 (pre-audited by M/s Shah Makhania & Associates, Surat) for further submission to the office of the Principal Director of Audit (Central) for final auditing (APPENDIX: 4.1).”

“Resolved, further that the principal Director of Audit (Central), Ahmedabad (Gujarat) be requested to carry out the audit of the institute accounts at the earliest.”



“Resolved, further that the Annual report and Audited Statement of accounts would be printed as separate volume and be sent to the Ministry by due date.”

**Item 5:** To ratify the action taken by the Competent Authority of the Institute for approving to include three Science Departments (i.e. Applied Physics, Applied Chemistry and Applied Maths.& Humanities ) for granting Summer Research Fellowship regarding.

**Reso.5:** “Resolved to recommend to the board to ratify the action taken by the Competent Authority of the Institute for approving to include three Science Departments (i.e. Applied Physics, Applied Chemistry and Applied Maths.& Humanities ) for granting Summer Research Fellowship from the academic year i.e. 2012-2013.

“Resolved further that, now the total number of fellowship would be of thirty (30) amongst the all Departments and the period of fellowship would be of two months (Mid-may to Mid-July). Any student of the 2<sup>nd</sup> year or 3<sup>rd</sup> year B.Tech and 5 year M.Sc. integrated programme would be eligible for the Fellowship. The Fellowship amount will be Rs. 5000/- per month for a period of two montsh and hence, total budget requirement for the Summer Research Fellowship would be of Rs.3,00,000/- per annum.”

The meeting ended with a vote of thanks to the Chair.

Sd/  
**(H.A. PARMAR)**  
MEMBER-SECRETARY  
FINANCE COMMITTEE

Sd/-  
**(Dr. J. NARAYANA DAS)**  
CHAIRMAN  
FINANCE COMMITTEE



